

## Tax Incentives

**Tax Abatement** - upon issuance of a covenant not to sue from the Director of the Ohio EPA for a remedy under the Voluntary Action Program, the Department of Taxation will grant a tax exemption to the property (ORC 5709.87). The exemption, which is issued as an order by the tax commissioner, only covers the increase in the assessed value of land and the increase in the assessed value of improvements, buildings, fixtures and structures that exist at the time the tax abatement order is granted. The Department of Taxation will send copies of the exemption order to the owner of the property and the County Auditor's Office. The County Auditor's Office maintains the list of properties in the county that are subject to taxes and exemptions. The abatement lasts for 10 years.

[Ohio Enterprise Zone Program](#)

[Notice Of Opportunity To Decline VAP Property Tax Exemption New Legislation Effective 3/29/07 \(H.B. 699\).](#) 