

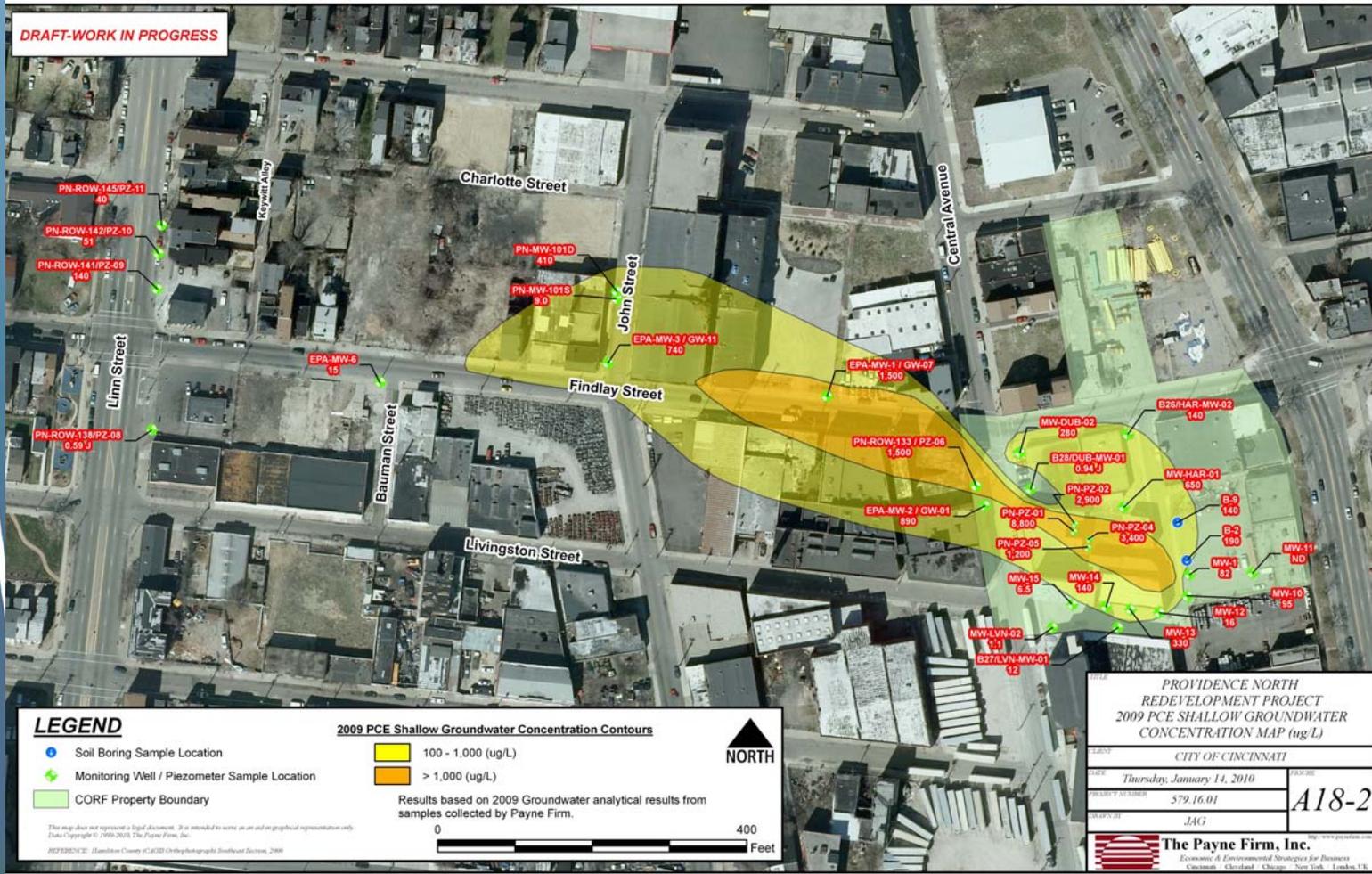


# **Large Corporations and Brownfield Redevelopment**

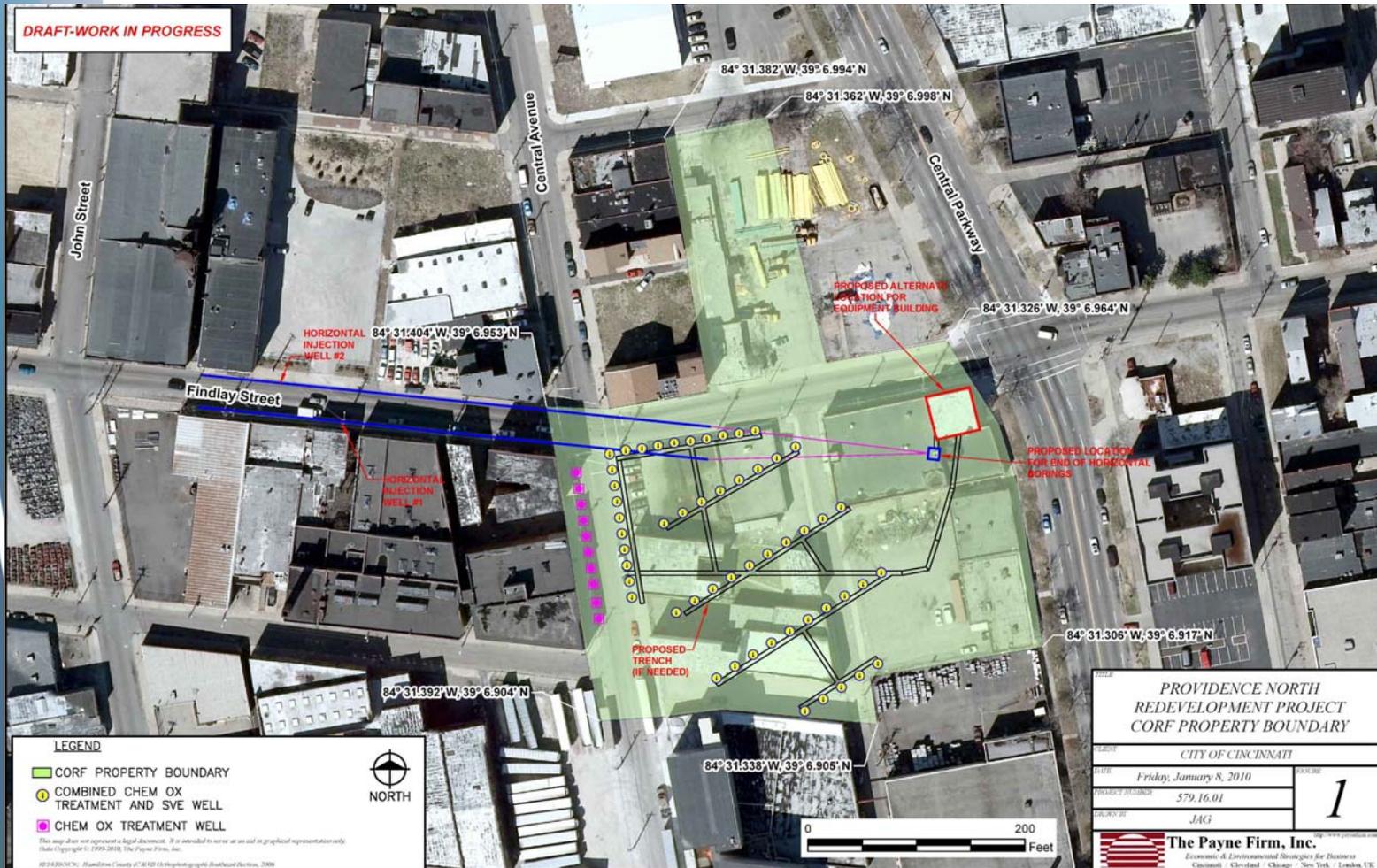
# Presentation Goals

- Provide a summary of the Providence North & Former NuTone projects
- Provide insight into each corporation's decision to pursue an expansion on a brownfield site
- Discuss strategies each corporation has used mitigate brownfield risks

# Providence North Project Project Summary



# Providence North Project Remediation Summary



# Providence North Project Sources & Uses

Sources	
Samuel Adams Brewery Company	\$879,602.00
COAF Grant	\$282,228.00
CORF Grant	\$ 3,000,000.00
City of Cincinnati	\$213,356.00
<b>Total</b>	<b>\$4,375,186.00</b>

Uses	
Environmental Site Assessment	\$365,956.00
Acquisition	\$884,902.00
Demolition	\$295,158.00
Infrastructure	\$208,458.00
Cleanup/Remediation	\$ 2,620,712.00
<b>Total</b>	<b>\$4,375,186.00</b>





# Former NuTone Redevelopment Project Summary



# NuTone Redevelopment Former Facilities



# Former NuTone Redevelopment Redevelopment Plan



PRELIMINARY SITE PLAN

SCALE: 1"=60'



MEDPACE

**NEYER**  
Architects and Engineers

DRAWING DATE: OCTOBER 07, 2009

BY: J. L. NEYER, P.E., ARCHITECT  
DATE: OCTOBER 07, 2009  
PROJECT: FORMER NUTONE REDEVELOPMENT  
SHEET: PRELIMINARY SITE PLAN  
SCALE: 1"=60'

A1

# Former NuTone Redevelopment Government Resources and Incentives

Fund	Value
Clean Ohio Revitalization Grant	\$3,000,000
ODOD - 629 Roadwork Development Grant	\$300,000
Ohio Public Works Commission - LTIP	\$697,000
Job Creation Tax Credit (State)	\$15,000,000
Job Creation Tax Credit (Local) - Present Value	\$4,143,000
CRA LEED Tax Abatement (Bldg 1) - Present Value	\$3,236,000
CRA LEED Tax Abatement (Bldg 2) - Anticipated	\$3,000,000
CRA LEED Tax Abatement (Bldg 3) - Anticipated	\$3,000,000
<b>Total Government Assistance (est.)</b>	<b>\$32,376,000</b>

Total New Investment at Site by 2014

~ \$90 - \$100 million

Total Annual Payroll on the Site by 2014

~ \$100 million

# Former NuTone Site Redevelopment Beginning



# Former NuTone Redevelopment



# Former NuTone Redevelopment New Medpace Headquarters



## Contact Information

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