3745-92-02 Escrow deposit Financial assurance required.

If the system for which an application is made under rule 3745-91-02 of the Administrative Code is a community water system which serves or will serve fewer than five hundred service connections, and it is not a system owned and operated by a public entity, a system which supplies water only to premises owned by the water supplier, or a system regulated by the public utilities commission, evidence shall be submitted prior to approval under said rule showing the following:

(A) That the owner or operator has deposited in escrow financial assurance, in a form acceptable to the director, in the amount required by section 6109.08 of the Revised Code.

(B) The name and location of the escrowee, which shall be a bank or other institution approved in writing by the director.

(C) A copy of the escrow agreement financial assurance, the terms of which shall ensure compliance with the requirements of this chapter of the Administrative Code and section 6109.08 of the Revised Code.